

Profit & Loss
AUSTRALIAN ASSOCIATION FOR RESEARCH IN EDUCATION
taken on 18 Feb

	YTD Actual	YTD Budget	Var AUD	Var %
Income				
AER Hardcopy	\$1,091.14	\$1,500.00	-\$408.86	-27.2573%
Awards	\$0.00	\$500.00	-\$500.00	-100.0% <i>ACDE no longer sponsor</i>
Bank Interest	\$0.00	\$5,000.00	-\$5,000.00	-100.0%
Concessional Membership	\$23,422.50	\$20,000.00	\$3,422.50	17.1125%
Conference Float	\$50,000.00	\$50,000.00	\$0.00	0.0%
Conference Income	\$49,318.95	\$100,000.00	-\$50,681.05	-50.6811%
Copyright fees	\$1,973.58	\$2,000.00	-\$26.42	-1.321%
Editorial Support - AER Income	\$1,158.77	\$1,500.00	-\$341.23	-22.7487%
Internet Expenses Recouped	\$596.77	\$1,000.00	-\$403.23	-40.323%
Less: Lend a Hand	\$10.00	\$300.00	-\$290.00	-96.6667%
Overseas Concession Membersl	\$3,870.00	\$2,000.00	\$1,870.00	93.5%
Overseas Membership Income	\$7,020.00	\$5,000.00	\$2,020.00	40.4%
Regular Memberships Income	\$58,635.00	\$70,000.00	-\$11,365.00	-16.2357%
Routledge Book Income	\$801.59	\$2,000.00	-\$1,198.41	-59.9205%
SIG Event income	\$3,144.00	\$4,000.00	-\$856.00	-21.4%
Workshop Income	\$0.00	\$5,000.00	-\$5,000.00	-100.0%
Total Income	\$201,042.30	\$269,800.00	-\$68,757.70	-25.5%
Gross Profit	\$201,042.30	\$269,800.00	-\$68,757.70	-25.4847%

Less Operating Expenses				
Administrative Fees Paid	\$103.00	\$500.00	-\$397.00	-79.4%
AER hard copy expenses	\$215.00	\$0.00	\$215.00	
Archiving Fees	\$0.00	\$200.00	-\$200.00	-100.0%
Audit	\$3,990.00	\$4,000.00	-\$10.00	-0.25%
Awards Expenses	\$4,209.70	\$14,600.00	-\$10,390.30	-71.1664%
Bank charges	\$130.36	\$600.00	-\$469.64	-78.2733%
Bookkeeping - Figures Matter	\$2,969.52	\$5,500.00	-\$2,530.48	-46.0087%
Conference Expenses	\$6,548.52	\$60,000.00	-\$53,451.48	-89.0858%

Editorial Support - AER	\$1,313.64	\$10,000.00	-\$8,686.36	-86.8636%	
Editorial Support - BLOG	\$18,000.00	\$27,000.00	-\$9,000.00	-33.3333%	
Executive Attendance	\$1,318.70	\$5,000.00	-\$3,681.30	-73.626%	
Executive Meetings	\$8,089.09	\$40,000.00	-\$31,910.91	-79.7773%	
General Postage	\$319.90	\$1,000.00	-\$680.10	-68.01%	
Gifts	\$372.80	\$750.00	-\$377.20	-50.2933%	
Insurances	\$581.82	\$2,800.00	-\$2,218.18	-79.2207%	
Marketing	\$2,010.91	\$8,600.00	-\$6,589.09	-76.6173%	
Merchant Charges	\$1,508.04	\$2,000.00	-\$491.96	-24.598%	
Office Equipment	\$55.84	\$500.00	-\$444.16	-88.832%	
Office Expenses	\$976.38	\$3,000.00	-\$2,023.62	-67.454%	
Office Space Rental	\$4,973.30	\$9,000.00	-\$4,026.70	-44.7411%	
PD for Staff	\$0.00	\$500.00	-\$500.00	-100.0%	
Phone	\$536.17	\$1,000.00	-\$463.83	-46.383%	
President's Expenses	\$2,160.50	\$5,000.00	-\$2,839.50	-56.79%	<i>This is for the advice from the Solicitor</i>
Provision for Annual Leave	\$0.00	\$3,400.00	-\$3,400.00	-100.0%	
Representative Symposium Fun	\$0.00	\$20,000.00	-\$20,000.00	-100.0%	
Routledge Book	\$0.00	\$10,000.00	-\$10,000.00	-100.0%	
SIGs	\$42,887.58	\$90,000.00	-\$47,112.42	-52.3471%	
Strategic Initiative	\$10,661.74	\$15,000.00	-\$4,338.26	-28.9217%	
Superannuation Expense	\$3,892.61	\$6,000.00	-\$2,107.39	-35.1232%	
Wages & Salaries	\$34,040.15	\$60,000.00	-\$25,959.85	-43.2664%	
Website & Internet	\$2,301.12	\$3,000.00	-\$698.88	-23.296%	
Website Maint & Development	\$999.16	\$6,000.00	-\$5,000.84	-83.3473%	
Workshop Expense	\$311.64	\$24,000.00	-\$23,688.36	-98.7015%	
Total Operating Expenses	\$155,477.19	\$438,950.00	-\$283,472.81	-64.6%	
Net Profit	\$45,565.11	-\$169,150.00	\$214,715.11	126.9377%	